

2017 Financial Statement to October 11 and 2018 Draft Budget

Revenue

Description	2017 Budget	2017 Revenue	%	2018 Draft Budget	Comments
City Contribution	\$40,000	\$40,000	100%	\$62,500	\$40,000 base + \$22,500 for CCAPIC
County Contribution	\$40,000	\$40,000	100%	\$42,500	Additional \$2500 + In-kind for CCAPIC
Others Contribution			100%	\$20,000	8 Twps & 2 First Nations (assume 8 @ \$2500 ea)
Contribution from Reserve	\$4,735	\$4,735	100%	\$0	2017 Draw on reserve to cover event expenses approved by Feb. 24, 2017 motion
Total	\$84,735	\$84,735	100%	\$125,000	

Expenses

Description	2017 Budget	2017 Expenses to October 11	% spent	2018 Draft Budget	Comments
Staff Salary	\$30,041	\$24,264	81%	\$67,869	Coordinator; 2% increase for 2018, addition of CCAPIC
Contractual Services	\$10,986	\$8,450	77%	\$11,206	Partnership Developer; increase to 11.25 hrs/week in 2017; 2% increase for 2018
Staff benefits	\$5,708	\$4,610	81%	\$9,545	Employer portion of CPP/EI contributions (10% of gross salary) and OMERS contribution (~9% of gross salary) plus CCAPIC
PKED service agreement	\$14,000	\$11,667	83%	\$14,000	Includes rent, office supplies, meeting spaces, accountant/ bookkeeper/HR
Web Site	\$1,400	\$238	17%	\$1,000	Hosting, maintenance
Committee Expenses	\$400	\$5	1%	\$200	
Tradeshows	\$400	\$25	6%	\$200	
Travel	\$800	\$0	0%	\$800	Mileage
Office Expenses	\$200	\$0	0%	\$200	
Cell Phone	\$300	\$276	92%	\$300	
SP Communications and Marketing	\$15,000	\$12,562	84%	\$10,130	2017 - Report Card design and printing, PTW distribution, rack cards design; 2018 - Report Card design & printing 2,000 copies, indicators report, rack card design
CCAP Projects	\$0	\$0	0%	\$4,050	CCAP Projects, workshops, communications and promotions (\$ remaining from City/County/Twp/First Nation contribution after Salary & Benefits)
Fleming Award	\$500	\$500	100%	\$500	\$500 annual contribution for 3 years to sponsor a Fleming student award for sustainability approved by Dec. 6, 2016 motion
Event and Awards	\$5,000	\$4,354	87%	\$5,000	Annual Event and Awards
Total	\$84,735	\$66,951	79%	\$125,000	

Sustainable Peterborough Reserve

Description	2017 Opening Amount	2017 Draw on Reserve	Anticipated Balance end of 2017	Anticipated 2018 Opening Amount	Details
SP Reserve	\$34,048	\$4,735	\$29,313	\$29,313	Exact amount to be re-allocated from reserve to the 2017 operating budget will be finalized at year-end during reconciliation, March 2018