

**2016 Financial Statement to December 31, 2016 and 2017 draft budget**

Revenue					
Description	2016 Budget	2016 Revenue	%	2017 Draft Budget	Comments
City Contribution	\$40,000	\$40,000	100%	\$40,000	
County Contribution	\$35,000	\$35,000	100%	\$40,000	
Contribution from Reserve	\$4,500	\$4,500	100%	\$4,235	2016 - Draw on reserve to cover event expenses approved by January 26, 2016 motion
<b>Total</b>	<b>\$79,500</b>	<b>\$79,500</b>	<b>100%</b>	<b>\$84,235</b>	

Expenses					
Description	2016 Budget	Expenses as of Dec. 31/16	% spent	2017 Draft Budget	Comments
Staff Salary	\$29,452	\$29,564.51	100%	\$30,041	Coordinator
Contractual Services	\$7,242	\$7,183.95	99%	\$10,986	Partnership Developer - increase to 11.25 hrs/week in 2017
Staff benefits	\$5,596	\$5,607.05	100%	\$5,708	Employer portion of CPP/EI contributions (10% of gross salary) and OMERS contribution (~9% of gross salary)
PED service agreement	\$14,000	\$14,000.00	100%	\$14,000	Includes rent, office supplies, meeting spaces, accountant/ bookkeeper/HR
Website	\$1,200	\$1,893.71	158%	\$1,400	Hosting, maintenance, new SPBI online toolkit, changes to homepage, CCAP editor role set-up and CCAP section re-work
Committee Expenses	\$800	\$0.00	0%	\$400	
Tradeshows	\$400	\$194.64	49%	\$400	
Training/Conferences	\$0	\$0.00	0%	\$0	
Meals	\$0	\$0.00	0%	\$0	
Travel and lodging	\$1,300	\$414.99	32%	\$800	Mileage
Office Expenses	\$100	\$229.64	230%	\$200	Business cards and stamps
Cell Phone	\$300	\$277.39	92%	\$300	
Communications and Marketing	\$14,610	\$15,227.13	104%	\$15,000	2016 - Report Card design, PTW distribution, pop-up banners, Examiner articles 2017 - Report Card design, PTW distribution, rack cards
Fleming Award				\$500	
Event and Awards	\$4,500	\$3,670.66	82%	\$4,500	
Contingency	\$0	\$0.00	0%	\$0	
<b>Total</b>	<b>\$79,500</b>	<b>\$78,264</b>	<b>98%</b>	<b>\$84,235</b>	

Sustainable Peterborough Reserve					
Description	2016 Opening Amount	2016 Draw on Reserve	Reserve Balance end of 2016		Details
SP Reserve	\$37,311	<i>up tp \$3,500</i>	\$33,811		Exact amount to be re-allocated from reserve to the 2016 operating budget will be finalized at year-end during reconciliation, end of February 2017.