

2016 Financial Statement to November 23, 2016 and 2017 draft budget

Revenue					
Description	2016 Budget	2016 Revenue	%	2017 Draft Budget	Comments
City Contribution	\$40,000	\$40,000	100%	\$40,000	
County Contribution	\$35,000	\$35,000	100%	\$40,000	
Contribution from Reserve	\$4,500	\$4,500	100%	\$0	2016 - Draw on reserve to cover event expenses approved by January 26, 2016 motion
Total	\$79,500	\$79,500	100%	\$80,000	

Expenses					
Description	2016 Budget	Expenses as of Sept. 7/16	% spent	2017 Draft Budget	Comments
Staff Salary	\$29,452	\$25,033.55	85%	\$30,041	Coordinator
Contractual Services	\$7,242	\$5,941.28	82%	\$7,324	Partnership Developer
Staff benefits	\$5,596	\$4,746.17	85%	\$5,708	Employer portion of CPP/EI contributions (10% of gross salary) and OMERS contribution (~9% of gross salary)
PED service agreement	\$14,000	\$14,000.00	100%	\$14,000	Includes rent, office supplies, meeting spaces, accountant/ bookkeeper/HR
Website	\$1,200	\$1,111.51	93%	\$1,200	Hosting, maintenance, new online toolkit, changes to homepage
Committee Expenses	\$800	\$0.00	0%	\$400	
Tradeshows	\$400	\$197.64	49%	\$400	
Training/Conferences	\$0	\$0.00	0%	\$0	
Meals	\$0	\$0.00	0%	\$0	
Travel and lodging	\$1,300	\$267.48	21%	\$1,000	Mileage
Office Expenses	\$100	\$113.97	114%	\$100	Business cards and stamps
Cell Phone	\$300	\$215.47	72%	\$300	
Communications and Marketing	\$14,610	\$13,977.13	96%	\$15,028	2016 - Report Card design, PTW distribution, pop-up banners, Examiner articles 2017 - Report Card design, PTW distribution, rack cards, Examiner articles
Event and Awards	\$4,500	\$3,670.66	82%	\$4,500	
Contingency	\$0	\$0.00	0%	\$0	
Total	\$79,500	\$69,275	87%	\$80,000	

Sustainable Peterborough Reserve					
Description	2016 Opening Amount	2016 Draw on Reserve	Reserve Balance end of 2016		Details
SP Reserve	\$37,311	\$4,500	\$32,811		Exact amount to be re-allocated from reserve to the 2016 operating budget will be finalized at year-end, in February 2017